**Pressemeddelelse**

# Goodbye to oil and coal

## MP Pension excludes more than 1,000 fossil fuel companies.

In 2016, MP Pension resolved to ensure that the company's investment policy supports the Paris Agreement's goal of limiting the increase in average global temperature to 2 degrees. This goal requires action by politicians and companies worldwide. MP Pension's board of directors has now decided to divest of all shares in oil, coal and tar sands.

"Our ambition is to deliver the highest possible returns for our members, based on responsible investments", says MP Pension CEO Jens Munch Holst.

"Given our stated goal of following the Paris Agreement's recommendations for a better global climate, we must also take action to realise that goal. Our analysis also shows that this decision will benefit the overall long-term return", says Jens Munch Holst.

As a result of this decision, MP Pension will sell all shares in fossil fuel companies and exclude more than 1,000 companies from its investment universe. Companies operating in the coal and tar sands industries will be sold this year. Oil shares will be sold by the end of 2020. The divestment will free up more than DKK 1 billion, which will be invested elsewhere. MP Pension already has green investments of DKK 3.5 billion, and this figure will grow.

"We believe in the green transition – both when it comes to the future of the planet and securing the best investment. Therefore, fossil fuel companies can re-enter our portfolio if they convert their production and business model to one that is more climate-friendly", says Jens Munch Holst.

**Timeline:**

- Coal - shares will be sold in 2018
- Tar sands - shares will be sold in 2018
- Oil - shares will be sold before 31 December 2020

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*About MP Pension*
*MP Pension is a pension fund for more than 126.000 Danish M.A's, M.Sc.'s and Ph.D's who are employed in the public sector at universities and upper secondary schools.*

*MP Pension manages more than DKK 114 billion.*